

Table 5. Grenada: Public Sector Debt, 2010–11

(Year end, in millions of U.S. dollars)

	2010		Percent of		2011		Percent of	
	Stock	Total Debt	Total Debt	GDP	Stock	Total Debt	Total Debt	GDP
Public Sector debt 1/	802.7	100.0	102.4		849.2	100.0	103.3	
Central government debt	681.9	85.0	87.0		719.3	84.7	87.5	
Central-government guaranteed debt	63.1	7.9	8.0		51.0	6.0	6.2	
Other public sector debt	57.7	7.2	7.4		78.9	9.3	9.6	
External debt	586.7	73.1	74.9		602.8	71.0	73.4	
A. Central Government	494.2	61.6	63.1		492.9	58.0	60.0	
1. Multilateral	212.1	26.4	27.1		211.4	24.9	25.7	
CDB	114.4	14.2	14.6		115.0	13.5	14.0	
IDA	44.0	5.5	5.6		45.2	5.3	5.5	
IBRD	14.2	1.8	1.8		12.5	1.5	1.5	
IMF	29.3	3.7	3.7		29.1	3.4	3.5	
Other Multilateral	10.2	1.3	1.3		9.6	1.1	1.2	
2. Official bilateral	83.0	10.3	10.6		82.4	9.7	10.0	
Paris Club 2/	10.3	1.3	1.3		8.5	1.0	1.0	
Belgium	1.5	0.2	0.2		0.0	0.0	0.0	
France 4/	2.6	0.3	0.3		2.6	0.3	0.3	
Russian Federation	0.2	0.0	0.0		0.2	0.0	0.0	
United Kingdom	3.1	0.4	0.4		2.9	0.3	0.4	
United States	2.9	0.4	0.4		2.8	0.3	0.3	
Other	72.8	9.1	9.3		73.9	8.7	9.0	
Kuwait 4/	20.6	2.6	2.6		19.9	2.3	2.4	
Taiwan Province of China	27.7	3.5	3.5		30.5	3.6	3.7	
Trinidad and Tobago	18.8	2.3	2.4		17.9	2.1	2.2	
Other Bilateral	5.6	0.7	0.7		5.6	0.7	0.7	
3. Commercial, total	199.1	24.8	25.4		199.1	23.5	24.2	
Restructured Bonds 3/	193.5	24.1	24.7		193.5	22.8	23.6	
Unrestructured Bonds	5.6	0.7	0.7		5.6	0.7	0.7	
B. Central-Government Guaranteed	34.8	4.3	4.4		31.0	3.7	3.8	
of which Paris Club	5.0	0.6	0.6		3.6	0.4	0.4	
C. Other Public Sector	57.7	7.2	7.4		78.9	9.3	9.6	
of which Petrocaribe	41.0	5.1	5.2		62.1	7.3	7.6	
Domestic debt	216.0	26.9	27.6		246.4	29.0	30.0	
A. Central Government	187.7	23.4	24.0		226.4	26.7	27.6	
Treasury bills	49.4	6.2	6.3		81.6	9.6	9.9	
RGSM	21.5	2.7	2.7		34.8	4.1	4.2	
Private Placement	27.9	3.5	3.6		46.8	5.5	5.7	
of which National Insurance Scheme	5.6	0.7	0.7		5.6	0.7	0.7	
of which Petrocaribe Grenada	6.7	0.8	0.9		14.1	1.7	1.7	
Bonds	72.4	9.0	9.2		76.5	9.0	9.3	
Restructured Bonds	68.1	8.5	8.7		68.1	8.0	8.3	
RGSM	1.0	0.1	0.1		1.0	0.1	0.1	
Private Placements	0.0	0.0	0.0		4.2	0.5	0.5	
Other Bonds (incl. Unrest. Bonds & Debentur	3.3	0.4	0.4		3.1	0.4	0.4	
Compensation claims	14.8	1.8	1.9		14.8	1.7	1.8	
Commercial Bank Loans	19.8	2.5	2.5		20.6	2.4	2.5	
Overdraft	15.7	2.0	2.0		7.8	0.9	0.9	
Domestic arrears	15.6	1.9	2.0		18.6	2.2	2.3	
Other	0.0	0.0	0.0		6.6	0.8	0.8	
B. Central-Government Guaranteed	28.3	3.5	3.6		19.9	2.3	2.4	
C. Other Public Sector	0.0	0.0	0.0		0.0	0.0	0.0	
Memorandum items:								
Nominal GDP	783.6				821.7			

Sources: Grenadian authorities and Fund staff estimates.

1/ Includes central government liabilities to the National Insurance Scheme

2/ Debt service obligations to the Paris Club were rescheduled in May 2006.

3/ External commercial bonds were restructured in November 2005.

4/ As of end-2011, the following debt was in arrears: US\$ 2.2 million owed to Kuwait and US\$ 0.4 million owed to France.