

Government of Grenada

Central Government Historical Fiscal Operations

Figures in millions of Eastern Caribbean dollars except as noted

	2000	2001	2002	2003	2004	2005
GDP	1404.1	1405.2	1458.9	1595.8	1617.6	1877.5
Current Revenue	297.2	284.9	292.5	330.0	301.2	359.8
Tax Revenue	265.2	256.7	262.4	298.3	278.8	344.0
Taxes on Income & Profits	52.0	57.3	43.5	47.5	43.0	57.7
of which:						
Personal	6.7	8.5	8.8	10.1	11.3	13.9
Company	44.2	46.5	32.5	35.5	30.3	42.3
Taxes on Property	9.2	10.0	18.0	17.0	16.4	15.4
Taxes on Domestic Goods & Services 1/	51.0	45.4	49.6	59.0	52.4	60.0
of which:						
Value-added Tax	0.3	0.2	0.0	0.0	0.0	0.0
Consumption Duty	26.4	26.3	25.6	28.2	26.3	27.3
Stamp Duties	3.0	2.9	3.4	4.1	4.7	4.3
Licenses	9.2	5.6	11.0	14.5	8.9	13.9
Taxes on Int'l Trade & Transaction	152.8	143.9	151.3	174.8	167.1	210.9
of which:						
Import Duty	34.0	32.2	31.7	42.4	38.4	50.1
Consumption Tax	87.4	84.7	83.7	93.6	93.0	109.8
Customs Service Charge	27.2	25.5	25.5	31.7	29.7	44.5
Foreign Currency Levy	0.0	0.0	0.0	0.0	0.0	0.0
Petrol Tax	2.0	1.5	6.4	1.5	0.2	0.0
Non-Tax Revenue	32.1	28.2	30.1	31.8	22.3	15.8
Current Expenditure	230.5	258.0	285.4	291.6	329.6	303.0
Personal Emoluments	114.4	127.5	124.6	130.4	150.3	150.3
Goods & Services	43.8	52.7	47.5	40.5	48.0	68.2
Interest Payments	24.2	27.9	51.8	62.5	75.8	29.9
Domestic	11.7	13.3	12.7	17.2	21.1	15.8
External	12.5	14.6	39.1	45.2	54.7	14.1
Transfers & Subsidies	48.2	49.9	61.4	58.3	55.5	54.6
Of which: Pensions	16.9	14.2	14.0	14.2	17.6	16.9

Current Account Balance	66.7	26.9	7.1	38.4	-28.4	56.8
Capital Revenue	0.7	0.5	2.7	0.3	1.3	0.3
Grants	32.6	45.2	23.5	82.9	88.2	155.6
Capital Expenditure	135.2	162.6	244.5	179.1	93.8	206.0
Primary Balance before grants	-43.6	-107.3	-182.8	-78.0	-45.2	-119.0
Primary Balance after grants	-11.0	-62.2	-159.3	4.9	43.1	36.6
Overall Balance before grants	-67.8	-135.2	-234.6	-140.5	-121.0	-148.9
Overall Balance after grants	-35.2	-90.0	-211.0	-57.6	-32.8	6.7
Percent of GDP						
Primary Balance before grants	-3.1	-7.6	-12.5	-4.9	-2.8	-6.3
Primary Balance after grants	-0.8	-4.4	-10.9	0.3	2.7	2.0
Overall Balance before grants	-4.8	-9.6	-16.1	-8.8	-7.5	-7.9
Overall Balance after grants	-2.5	-6.4	-14.5	-3.6	-2.0	0.4

1/The VAT introduced on February 1, 2010 is classified exclusively

2006	2007	2008	2009	2010	2011	Prel. 2012	2013		
							Budget	Prel. Jan. - April	% of Budget
1886.5	2048.5	2230.1	2082.5	2078.2	2106.9	2131.8	2202.6		
379.6	428.4	464.5	405.3	429.3	424.5	425.6	477.0	133.4	28.0
353.5	402.8	433.8	380.1	403.6	401.8	402.9	423.7	128.0	30.2
56.0	74.8	94.6	87.2	78.5	72.9	75.5	80.0	19.7	24.6
13.7	16.6	23.4	28.7	25.2	25.8	28.4	28.5	9.7	34.0
31.6	45.0	56.5	53.6	48.7	40.9	41.0	42.6	8.3	19.5
22.6	29.0	26.0	18.8	16.8	14.5	16.4	16.9	4.9	29.0
69.0	71.0	78.7	76.0	178.4	189.9	187.0	196.5	65.4	33.3
0.0	0.0	0.0	0.0	140.5	159.9	153.4	162.9	53.9	33.1
32.8	36.1	40.7	37.8	8.7	1.5	0.3	0.3	0.0	0.0
4.8	5.8	5.9	3.9	3.8	4.1	12.8	4.2	1.0	23.8
16.6	13.9	17.2	16.4	14.8	15.8	16.4	20.5	5.4	26.3
205.9	227.7	234.6	197.9	129.6	124.5	124.0	130.3	38.0	29.2
47.3	51.0	55.4	44.3	47.9	48.9	48.8	50.8	15.4	30.3
100.0	98.3	107.1	85.3	6.3	0.3	0.3	0.0	0.0	0.0
40.1	39.6	43.5	33.5	33.6	37.3	36.1	37.4	11.0	29.4
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12.2	27.9	16.1	30.9	27.4	25.3	24.9	26.1	7.3	28.0
26.0	25.8	30.6	25.5	26.0	22.7	22.7	53.3	5.4	10.1
323.1	347.7	416.9	424.9	426.9	431.1	457.3	444.1	131.7	29.7
152.4	179.0	200.8	191.2	195.3	231.9	227.2	238.0	74.0	31.1
71.1	55.7	84.7	86.0	109.2	75.1	86.4	67.3	25.9	38.5
31.6	38.9	38.1	46.3	45.0	51.6	73.6	60.2	9.3	15.4
9.9	17.1	13.8	15.1	13.3	18.0	23.1	29.3	2.5	8.5
21.6	21.8	24.3	31.2	31.7	33.6	50.5	30.9	6.8	22.0
68.0	74.1	93.2	101.4	77.4	72.5	70.0	78.6	22.5	28.6
18.9	18.7	24.9	23.3	24.6	25.4	26.6	28.0	9.1	32.5

56.5	80.7	47.6	-19.6	2.4	-6.6	-31.7	32.9	1.7	5.2	
0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.0	0.0		
132.2	19.9	74.3	68.3	83.9	75.4	23.7	75.0	7.0	9.3	
285.8	218.1	214.9	157.8	151.3	163.2	107.8	262.4	42.5	16.2	
-197.6	-98.4	-129.0	-131.0	-103.7	-118.1	-65.7	-169.3	-31.5	18.6	
-65.4	-78.5	-54.7	-62.7	-19.8	-42.7	-42.0	-94.3	-24.5	26.0	
-229.2	-137.3	-167.2	-177.3	-148.7	-169.7	-139.4	-229.5	-40.8	17.8	
-97.0	-117.4	-92.9	-109.0	-64.8	-94.3	-115.7	-154.5	-33.8	21.9	
-10.5	-4.8	-5.8	-6.3	-5.0	-5.6	-3.1	-7.7			
-3.5	-3.8	-2.5	-3.0	-1.0	-2.0	-2.0	-4.3			
-12.1	-6.7	-7.5	-8.5	-7.2	-8.1	-6.5	-10.4			
-5.1	-5.7	-4.2	-5.2	-3.1	-4.5	-5.4	-7.0			

under taxes on domestic goods and services.

Government of Grenada

Preliminary Historical Central Government External Debt Service*

Figures in EC\$ million , as at end-April 2013, Annual

	2003	2004	2005	2006	2007	2008	2009
Total Disbursements***	106.90	151.0	100.1	74.6	62.9	66.4	101.4
Interest Payments	62.5	75.8	29.9	31.6	38.9	38.1	46.3
Domestic	17.2	21.1	15.8	9.9	17.1	13.8	15.1
External	45.2	54.7	14.1	21.6	21.8	24.3	31.2
Principal Repayments	52.1	87.7	42.7	53.3	53.1	76.0	72.2
Domestic**	26.2	52.2	28.4	34.2	30.3	47.9	45.4
External	25.9	35.5	14.3	19.0	22.8	28.1	26.8

*Note: Excludes debt incurred under PDVSA scheme, guaranteed debt, and other public sector debt

**Note: Includes repayments on RGSM treasury bills

***Note: Includes disbursements on RGSM treasury bills

2010	2011	Prel. 2012	Prel. Jan. - April
72.4	17.7	319.1	67.1
45.0	51.6	73.6	9.3
13.3	18.0	23.1	2.5
31.7	33.6	50.5	6.8
105.7	200.7	284.0	56.1
69.4	170.9	268.1	43.6
36.4	29.7	15.9	12.6

Government of Grenada

Preliminary Central Government Debt Stock*

Figures in EC\$, as at end-March 2013

DOMESTIC	435,276,076
Treasury Bills	267,796,896
Domestic Bonds	63,396,029
Debentures (Matured)	1,584,232
Domestic Bank Loans	36,497,147
Overdrafts	26,001,772
Compensation Claims for Judgement Debts / Land Acquisition (Estimate)	40,000,000
EXTERNAL	1,523,499,909
<u>Multilateral</u>	<u>605,321,685</u>
Caribbean Development Bank	316,794,352
World Bank	162,550,273
IMF	74,630,026
Other	51,347,033
<u>Bilateral</u>	<u>196,541,404</u>
Paris Club	25,936,397
Non Paris Club	170,605,007
Of which: Export-Import Bank of the Republic of China (Taiwan)	54,675,002
<u>Commercial</u>	<u>721,636,820</u>
US\$ Bonds due 2025	522,565,020
EC\$ Bonds due 2025	183,957,200
US\$ Bonds due 2012	15,114,600
TOTAL	1,958,775,985

*Note: Excludes debt incurred under PDVSA scheme, guaranteed debt, and other public sector debt

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