



# FISCAL SUMMARY

## April 2017

1. Current Revenue for April 2017 was \$52.5M, which was \$3.4M below the target and \$0.2m less than the collections for April 2016.
2. Grants received in April 2017 amounted to \$7.3M, which was \$4.9M below the targeted \$12.2M.
3. Total expenditure for the month of April was \$58.7M, \$1.5M below the targeted \$60.2M.
4. A primary surplus after grants of \$4.3M was realized for the month of April 2017.



# REVENUE BY TAX CATEGORIES

Revenue Category (Details)	April 2017 Actual (EC\$M)	April 2016 Actual (EC\$M)	Variance (EC\$M)
Taxes on Income and Profit	8.5	8.3	0.2
Taxes on Property	2.6	3.4	(0.8)
Taxes on Goods & Services	13.3	12.9	0.4
Taxes on International Transactions	24.7	24.6	0.1
Non Tax Revenues	3.4	3.5	(0.1)
<b>Total Current Revenue</b>	<b>52.5</b>	<b>52.7</b>	<b>(0.2)</b>



## REVENUE COLLECTION BY MAJOR DIVISIONS

	April 2017 (Target) EC\$mn	April 2017 (Actual) EC\$mn	April 2016 (Actual) EC\$mn	Variance (Actual vs. Target) EC\$mn
Customs & Excise	26.0	24.7	24.6	-1.3
Inland Revenue	27.2	26.5	34.3	-0.7
Other	2.7	1.3	-6.2	-1.4
<b>Total Revenue</b>	<b>55.9</b>	<b>52.5</b>	<b>52.7</b>	<b>-3.4</b>



## RECURRENT EXPENDITURE BY CATEGORY

	<b>April 2017 Target EC\$M</b>	<b>April 2017 Actual EC\$M</b>	<b>April 2016 Actual EC\$M</b>	<b>Variance (Actual vs Target) EC\$M</b>
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions )	22.2	22.4	20.8	0.2
Goods & Services	10.6	11.7	9.8	1.1
Interest Payments	4.2	3.3	3.6	-0.9
Transfers & Subsidies	11.5	14.7	10.9	3.2
<b>Total (Current Exp.)</b>	<b>48.5</b>	<b>52.1</b>	<b>45.2</b>	<b>3.6</b>



## FISCAL SUMMARY (Cumulative)

	Jan-Apr 2017 (Target) EC (M)	Jan-Apr 2017 (Actual) EC(M)	Jan-Apr 2016 (Actual) EC (M)	Var. EC(\$M)
Current Revenues & Grants	268.1	257.6	235.3	-10.5
Revenues	217.9	235.9	211.1	18.0
Grants	50.2	21.8	24.1	-28.4
Total Expenditure	243.7	214.2	207.8	-29.5
Recurrent Expenditure	191.9	193.3	180.0	1.4
o/w: Interest Payments	12.2	11.8	13.3	-0.4
Capital Expenditure	51.8	20.9	27.8	-30.9
Primary Balance	36.6	55.2	40.8	18.6
Overall Balance	24.4	43.4	27.5	19.0
CBI Receipts	2.3	9.7	12.6	7.4
Government		0.9	1.1	
Approved Projects		8.8	11.5	