



# FISCAL SUMMARY

## February 2016

1. Current Revenue for the month of February was \$46.8m, which is \$4.6m above the target. The amount collected is also \$6.2m more than the collections for February 2015
2. Grants received in February 2016 amounted to \$4.2m, which is below the target of \$11.2m
3. Total expenditure was \$57.5m
4. A primary deficit of \$2.9m was realised for the month of February 2016.



# REVENUE BY TAX CATEGORIES

Revenue Category (Details)	February 2016 Actual (EC\$mn)	February 2015 Actual (EC\$mn)	Variance (EC\$mn)
Taxes on Income and Profit	7.3	7.3	0.0
Taxes on Property	1.1	1.0	0.1
Taxes on Goods & Services	11.2	9.2	2.0
Taxes on International Transactions	22.7	18.7	4.0
Non Tax Revenues	4.4	4.4	(0.0)
Total Current Revenue	46.8	40.6	6.2



## REVENUE COLLECTION BY MAJOR DIVISIONS

	February 2016 (Target) EC\$m	February 2016 (Actual) EC\$m	February 2015 (Actual) EC\$m	Variance (Actual vs. Target) EC\$m
Customs & Excise	19.1	22.7	18.7	3.7
Inland Revenue	21.8	21.9	20.0	0.1
Other	1.3	2.1	2.0	0.9
Total Revenue	42.2	46.8	40.7	4.6



## RECURRENT EXPENDITURE BY CATEGORY

	February 2016 (Target) EC\$m	February 2016 Actual EC\$m	February 2015 Actual EC\$m	Variance (Actual vs Target) EC\$m
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions )	19.2	20.3	19.0	1.1
Goods & Services	5.9	11.1	6.7	5.2
Interest Payments	3.7	3.7	1.6	0.0
Transfers & Subsidies	6.1	14.7	6.3	8.7
Total (Current Exp.)	34.8	49.8	33.6	15.0



## FISCAL SUMMARY (Cumulative)

	Jan to Feb 2016 (Target)	Jan to Feb 2016 (Actual)	Jan to Feb 2015 (Actual)	Var. (\$m)
Current Revenues & Grants	104.6	99.3	97.6	-5.3
Revenues	85.5	94.0	86.0	8.5
Grants	19.1	5.3	11.6	-13.8
Total Expenditure	106.5	98.5	100.9	-8.0
Recurrent Expenditure	71.5	87.0	68.6	15.5
o/w: Interest Payments	7.6	7.6	6.3	0.0
Capital Expenditure	35.0	11.5	32.3	-23.5
Primary Balance	5.7	8.4	3.0	2.7
Overall Balance	-1.9	0.8	-3.3	2.7
CBI Receipts	0.0	3.0	9.7	3.0
Government		0.3	0.9	
Approved Projects		2.7	8.8	