



FISCAL SUMMARY

October 2017

1. Current Revenue for October 2017 was \$58.1m, \$4.8m above the target for the month of October and \$4.7m above the 2016 October collections.
2. The amounts of grants spent to finance capital expenditure was \$1.6m.
3. Total expenditure for the month of October was \$47.6m, \$15.4m under the targeted \$63.0m.
4. A primary surplus of \$15.9m was realized for the month of October 2017, which was above the projected surplus by \$8.4m.



REVENUE BY TAX CATEGORIES

Revenue Category (Details)	October 2017 Actual (EC\$m)	October 2016 Actual (EC\$m)	Variance (EC\$m)
Taxes on Income and Profit	9.1	8.9	0.2
Taxes on Property	1.1	1.4	(0.3)
Taxes on Goods & Services	12.4	11.5	0.9
Taxes on International Transactions	30.4	26.3	4.1
Non Tax Revenues	5.2	5.3	(0.1)
Total Current Revenue	58.1	53.4	4.8



REVENUE COLLECTION BY MAJOR DIVISIONS

	October 2017 (Target) EC\$mn	October 2017 (Actual) EC\$mn	October 2016 (Actual) EC\$mn	Variance (Actual vs. Target) EC\$mn
Customs & Excise	27.4	30.4	26.3	3.0
Inland Revenue	23.8	26.2	25.3	2.4
Other	2.1	1.5	1.8	-0.6
Total Revenue	53.3	58.1	53.4	4.8



RECURRENT EXPENDITURE BY CATEGORY

	October 2017 Target EC\$m	October 2017 Actual EC\$m	October 2016 Actual EC\$m	Variance (Actual vs Target) EC\$m
Employee Compensation (Wages, Salaries, Allowances & Employees Social Contributions)	21.3	21.0	20.3	-0.3
Goods & Services	12.4	10.7	10.5	-1.7
Interest Payments	5.0	3.7	5.0	-1.3
Transfers & Subsidies	12.1	10.4	9.7	-1.7
Total (Current Exp.)	50.8	45.8	45.5	-5.0



FISCAL SUMMARY (Cumulative)

	Jan-Oct 2017 (Target)	Jan-Oct 2017 (Actual)	Jan-Oct 2016 (Actual)	Var. (\$m)
Total Revenues & Grants	666.8	631.3	617.6	-35.4
Revenues	543.2	575.6	538.0	32.4
Grants	123.6	55.7	79.6	-67.9
Total Expenditure	617.3	547.1	542.3	-70.2
Recurrent Expenditure	493.8	490.2	455.3	-3.6
o/w: Interest Payments	57.0	51.4	53.8	-5.6
Capital Expenditure	123.5	56.9	87.0	-66.6
Primary Balance	106.4	135.6	129.2	29.2
Overall Balance	49.4	84.3	75.4	34.8
CBI Receipts		128.5	49.1	
Government		4.7	2.7	
Approved Projects		46.6	27.0	
NTF		77.2	19.4	